



Denison ISD
Proposed Budget Draft
2020-2021

For the Fiscal Year Ending August 31, 2021

Denison Independent School District

Administrative Office
1201 S. Rusk Avenue
Denison, Texas 75020
www.denisonisd.net

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David Hawley, President
Ken Altnether, Vice President
Linda Flemming, Secretary
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Scott Marr, Member
Bob Rhoden, Member
Becky Russell, Member

Administrative Officials

Henry Scott, Ed. D., Superintendent
David Kirkbride, Ed. D., Assistant Superintendent
Randy Reid, CPA, RTSBA, Assistant Superintendent for Business Services

Budget Document Prepared By
Randy Reid, CPA, RTSBA, Assistant Superintendent for Business Services

Budget Committee

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Kim Potter, Site Based Committee Member
Randy Reid, Assistant Superintendent for Business Services
Bob Rhoden, Board Trustee
Becky Russell, Board Trustee
Dr. Henry Scott, Superintendent

Denison Independent School District

Consultants & Advisors

Auditors

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Fort Worth, Texas 76124-0342

Bond Counsel

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Financial Advisor

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General Counsel

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Depository Bank

Independent Bank
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Denison, Texas 75020

Architects

Corgan Associates
401 N. Houston St.
Dallas, Texas 75202

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INTRODUCTORY SECTION

Mission Statement

To ensure quality learning for all students...so that upon graduation, they will be prepared to assume the roles and responsibilities of productive adult citizens in our society.

Vision Statement

The Denison Independent School District will inspire, enable and encourage all students to learn, grow and succeed in a global society.

Goals

- Provide our students with fundamentally sound academic skills.
- Produce students with diversified and challenging academic, career and life skills enabling them to function in multiple roles in their adult lives.
- Support the recruitment, development and retention of qualified staff personnel.
- Partner with the parents and the community to realize our mission of providing a quality education for all students.
- Install a culture of responsibility, support and compassion for all students and employees.
- Have a safe, secure and orderly learning environment in all facilities.
- Maintain fiscal integrity and responsibility within the Denison Independent School District

Budget Document Purpose and Basis for Presentation

We are pleased to present the 2020-21 budget for the Denison Independent School District. The budget has been prepared in accordance with state regulations and local policies covering the required twelve-month period from September 1, 2020 through August 31, 2021.

This budget document serves as the foundation for the District's financial planning and control. Denison Independent School District maintains budgetary controls throughout all of its financial systems in order to ensure compliance with legal provisions embodied in the appropriations approved by the Denison Independent School District Board of Trustees. The annual adopted budget includes the General, Debt Service, and Food Service Funds.

This document as a whole and the year-end Annual Financial Report are the primary vehicles used to present the financial plan and the results of operation of the Denison Independent School District. This document also provides timely and useful information concerning the past, current, and projected financial status of the District in order to facilitate financial decisions that support the educational goals of the District.

The budget document was prepared in the format recommended by the Association of School Business Officials International (ASBO) Meritorious Budget Award Program. This program format requires a governmental unit to publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

Budget Document Sections

The District's Budget is organized into four separate sections: *Introductory*, *Financial*, *Organizational* and *Informational*.

The *Introductory Section* provides a complete overview of the entire budget document. The introductory section is the budget in narrative form (Charts, tables and graphs are used to assist the reader in this section).

The *Financial Section* is typically what we consider to be "the budget." This section is organized in a hierarchal order starting with the general fund. Charts, table, and graphs explain significant budget data. Included in this section are schedules for the General Fund, Food Service Fund and Debt Service Fund. Schedules are also provided that focus on key financial trends and the direct impact on the District's fund balance.

The *Organizational Section* describes the Denison ISD – who we are, where we are located, how our organization is structured, how our financial system functions, and what are our significant internal processes. This sections informs the reader on the District's budget policies and development process, long range goals and the budget calendars used to adequately prepare and review the budget document.

The *Informational Section* is the final section of the budget document. This section provides other district-related information.

Budget Process

The State, the TEA, and the District formulate legal requirements for school district budgets, which guide the budget development process. These requirements are stipulated in detail within the subsequent sections of this document. The appropriated budget is prepared by fund function, and major object. The legal level of budgetary control is the function level within a fund. Budgetary adjustments, as needed, are submitted for Board approval. All annual appropriations lapse at fiscal year-end.

Budgets for the General Fund, the National School Lunch Program (a special revenue fund subsequently referred to as Food Service), and the Debt Service Fund must be included in the official District budget (legal or fiscal year basis).

The budget process begins in December each year with the preparation of the budget calendar and enrollment projections. These enrollment forecasts are used extensively during the budget development stage to determine campus allotments and staffing allocations.

During the budget process, site-based decision making teams, working under the direction of each campus principal, contribute extensively to campus budget decisions. Each campus receives a basic allotment per student to be used for supplies, materials, equipment, staff development and other appropriate instructional cost. The site-based decision making teams make recommendations concerning utilization of this allocation.

Budgets for non-campus units are developed by department and program Directors. These budgets are reviewed by the Superintendent and Assistant Superintendent for Business Services.

Payroll budgets are developed based on evaluation of staffing needs at each campus and department, salary schedules, and approved pay rates.

Following this development process, consolidated budgetary information is presented to the budget committee and Board of Trustees.

Budget Priorities

The following priorities have driven the budget process so that the focus remains on the education of our students:

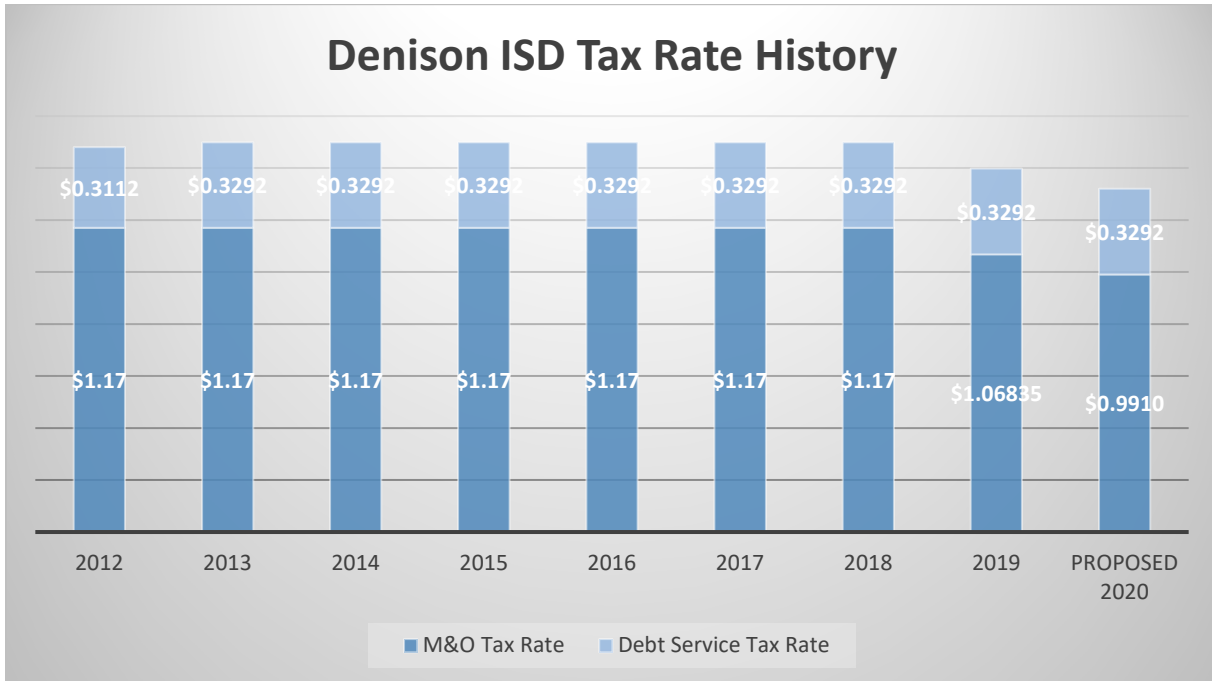
- Utilize Denison ISD staff input
- Explore methods to increase revenues
- Review expenditures for possible reductions
- Provide adequate staff, training, supplies, and facilities in order to meet the goals of Denison ISD and expectations of the community
- Provide competitive compensation and benefits for employees

Budget Development Key Issues

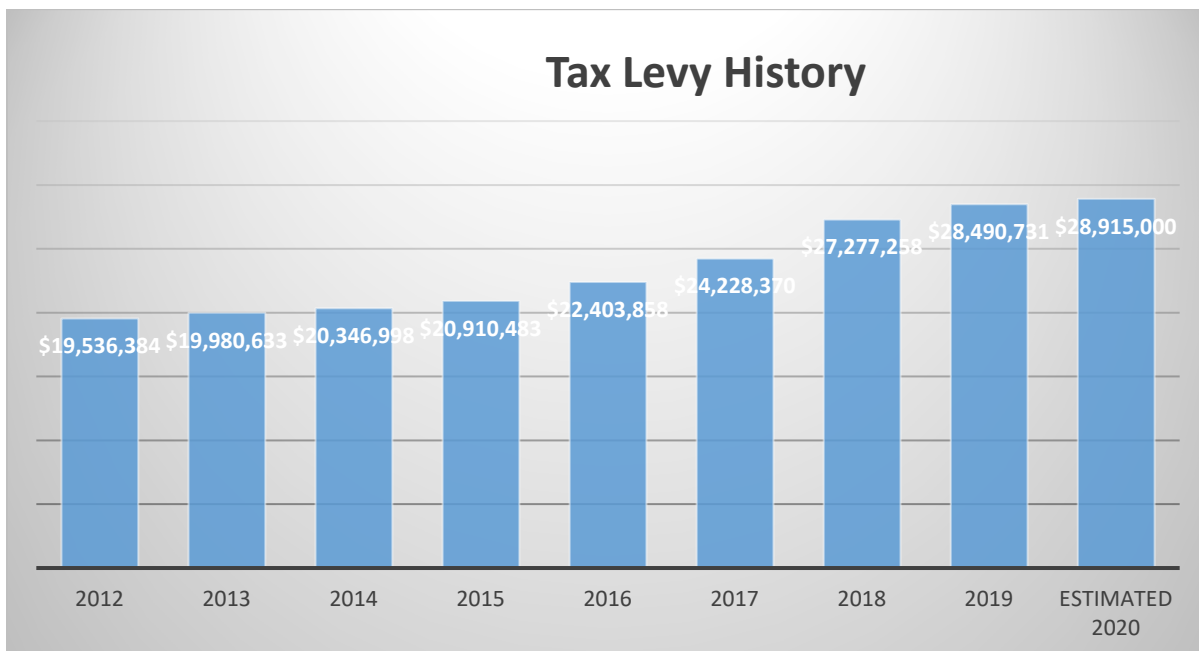
Several Key issues were considered in the budget development process. These issues include property taxes, state funding, staffing needs, employee benefits, employee compensation, program requirements, facility repairs, inflationary operation cost increases, and allocation of resources.

Budget Highlights – Property Taxes

Property tax revenue is reported in the General Fund and Debt Service Fund. The total proposed tax rate of 2020-21 is 1.3839 per \$100 of valuation. The proposed operating tax rate is \$1.0547 and the proposed debt service rate is \$0.3292.



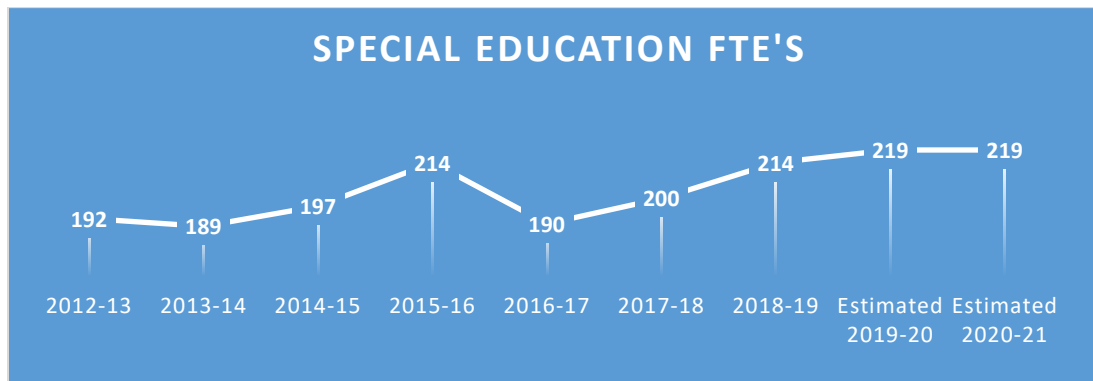
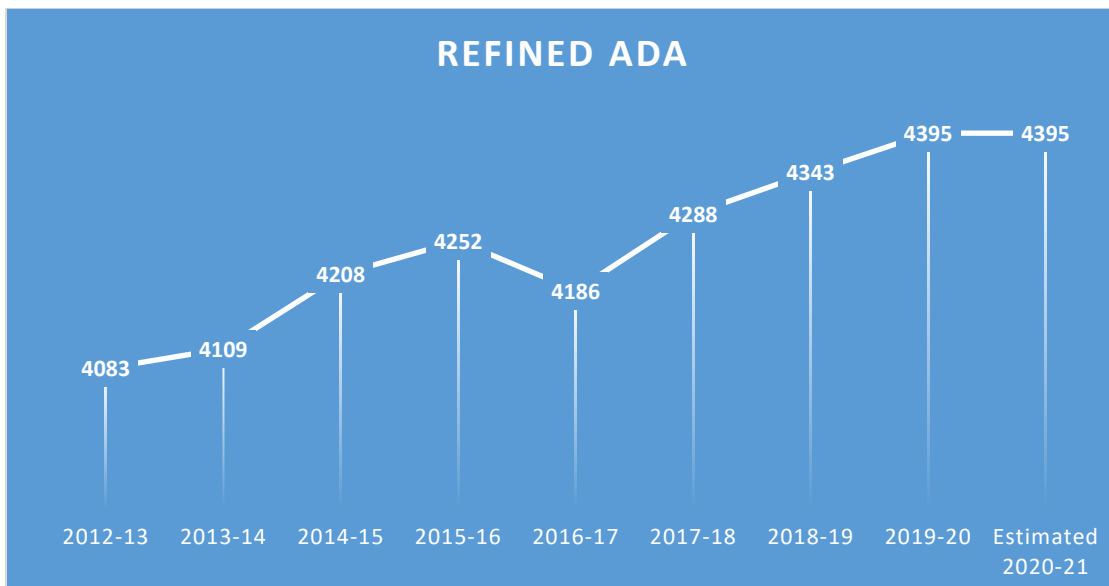
The estimated total tax levy for 2020-21 is \$28,915,000. The estimated tax levy is a 1.1% increase from the previous year tax levy.



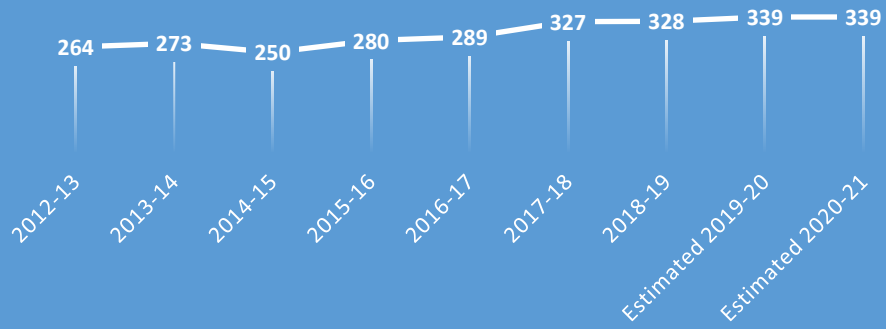
Budget Highlights – State Funding

State funding is a vital part of the revenue for Denison ISD. The Texas Foundation School Program funding constitutes much of the funding received by Denison ISD and most of this funding is reported in the General Fund. The Debt Service Fund, state grants, and some federal grants receive a small portion total state funding allocation.

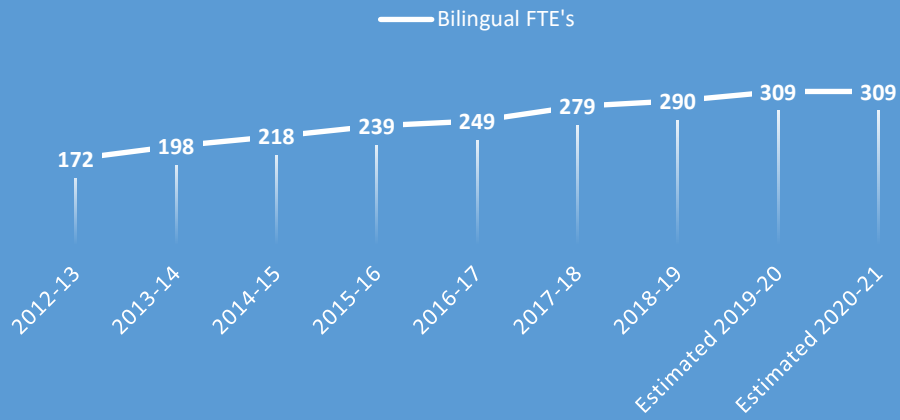
General Fund state funding is calculated by using several factors. Those factors include refined average daily attendance, special education full time equivalents, career & technology full time equivalents, certified property values, and other items pertaining to the district. State funding is estimated for the General fund to increase by \$103,600.



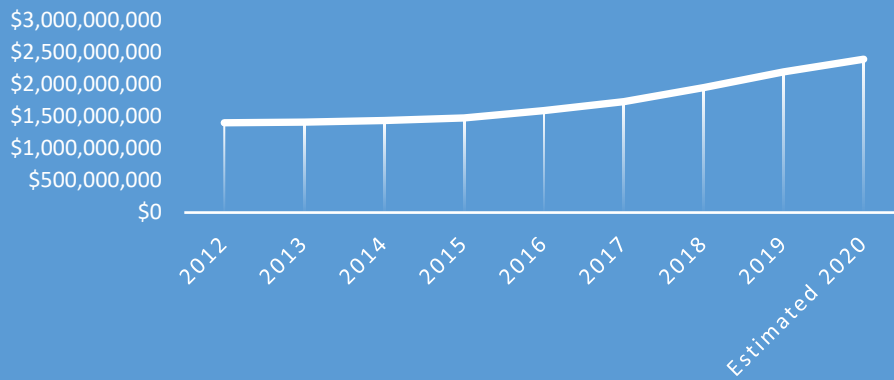
CAREER & TECHNOLOGY FTE'S



BILINGUAL FTE'S



TAX ROLL VALUE



Budget Highlights – Staffing Needs

As enrollment increase, additional staff is essential to provide the necessary education services ranging from teachers to bus drivers. The District expects to see a slight growth in staff with additional student enrollment throughout the District.

It is anticipated that the Full Time Equivalent for teachers will increase by 3.5 to 345.5. Staff will increase by three teachers, one half day elementary music teacher, one nurse, one half time trainer, and one half time diagnostician, two aides, and other positions will remain at the current levels.

Denison ISD FTE Staffing History(Fall Snap Shot)					
	2015-16	2016-17	2017-18	2018-19	2019-20
Teachers	330	331	332	335	342
Central Administrative	15	17	15	16	16
School Administrative	12	12	12	13	17
Professional Support	47	44	50	51	52
Educational Aides	83	81	81	78	81
Auxiliary Staff	201	199	190	188	192
Total Staff FTE's	688	684	680	681	700

Budget Highlights – Employee Benefits

Denison ISD offers the following comprehensive benefits package:

TRS Active Care Health Insurance - The District will continue to contribute \$334 per month for full time employees.

\$5,000 term life insurance policy. – The District pays for this policy for full time employees.

Dental Insurance - May be purchased by employee with payroll deduction.

Vision Insurance - May be purchased by employee with payroll deduction.

Long-term Disability Insurance - May be purchased by employee with payroll deduction.

Flexible Spending Accounts and Health Savings Accounts

Additional Term Life Insurance - May be purchased by employee with payroll deduction

403 b Savings Plans – Employee may invest with payroll deduction

Long Term Care - May be purchased by employee with payroll deduction

Budget Highlights – Employee Compensation

Public schools are labor intensive in nature. The largest single component of a school district's operating budget (approximately 80%) is its payroll cost.

Maintaining competent and fairly compensated staff is important to Denison ISD. Recruiting and retaining highly qualified staff for all positions is critical to the overall success and performance of our District. Employee compensation is reviewed in detail each year. This review allows the District to be competitive with other school districts and other industries in the area.

The following changes may be incorporated in the 2020-21 proposed budget:

Non-exempt maintenance, custodial, and food service employees will receive a 2% hourly rate increase. The % increase will result in an increase for the General fund budget of \$73,000 and an increase in the Food Service fund budget of \$61,050. The entry level wage for maintenance, custodial and food service will remain the same at \$12.00 per hour.

Bus drivers will receive a \$2.00 per hourly rate increase. The beginning rate for bus drivers will increase to \$18.00 per hour. The result of this increase will increase the General Fund budget by \$31,836.

Professional instructional and student support personnel: teachers, librarians, full-time head nurse (RN), diagnosticians and counselors will be based on the enclosed salary schedule. The beginning salary was increased from \$48,000 to \$48,500.

Paraprofessional employees: Secretaries, teacher-aides, and clerks salary pay grades are based on a percentage of the teacher's salary schedule.

Professional instructional personnel (teachers and librarians) with a masters degree will continue to receive a local salary supplement of \$500 per year.

Administrators will receive a 2% increase.

Salary Schedules

DENISON INDEPENDENT SCHOOL DISTRICT		
PROPOSED 2020-2021 TEACHER SALARY SCHEDULE		
BACHELOR'S DEGREE		
• The following salary schedule represents a 187-day professional position •		
(full-time classroom teachers, full-time counselors, full-time librarians and full-time head nurse (R.N.))		
Years Experience/ Step	State Salary	Total Salary-DISD
0	\$33,660	\$48,500
1	\$34,390	\$48,700
2	\$35,100	\$48,900
3	\$35,830	\$49,100
4	\$37,350	\$49,300
5	\$38,880	\$50,000
6	\$40,410	\$50,200
7	\$41,830	\$50,500
8	\$43,170	\$50,800
9	\$44,440	\$51,100
10	\$45,630	\$51,500
11	\$46,770	\$51,900
12	\$47,850	\$52,300
13	\$48,850	\$52,900
14	\$49,810	\$53,650
15	\$50,710	\$54,360
16	\$51,570	\$55,040
17	\$52,370	\$55,680
18	\$53,140	\$56,280
19	\$53,860	\$56,860
20	\$54,540	\$57,400
21	\$54,540	\$57,700
22	\$54,540	\$58,000
23	\$54,540	\$58,400
24	\$54,540	\$59,000
25	\$54,540	\$59,600
26	\$54,540	\$60,200
27	\$54,540	\$60,800
28	\$54,540	\$61,300
29	\$54,540	\$61,800
30	\$54,540	\$62,300
<i>Teachers who were on Career Ladder 2 during 1994-95, in the Denison ISD, add one additional step.</i>		
<i>Teachers who were on Career Ladder 3 during 1994-95, in the Denison ISD, add two additional steps.</i>		
<i>Librarians receive one additional step on the schedule.</i>		
LOCAL STEPS 21 through 30 ARE SUBJECT TO ANNUAL REVIEW.		

DENISON INDEPENDENT SCHOOL DISTRICT		
PROPOSED 2020-2021 TEACHER SALARY SCHEDULE		
MASTER'S DEGREE		
• The following salary schedule represents a 187-day professional position •		
(full-time classroom teachers and full-time librarians)		
Years Experience/ Step	State Salary	Total Salary-DISD
0	\$33,660	\$49,000
1	\$34,390	\$49,200
2	\$35,100	\$49,400
3	\$35,830	\$49,600
4	\$37,350	\$49,800
5	\$38,880	\$50,500
6	\$40,410	\$50,700
7	\$41,830	\$51,000
8	\$43,170	\$51,300
9	\$44,440	\$51,600
10	\$45,630	\$52,000
11	\$46,770	\$52,400
12	\$47,850	\$52,800
13	\$48,850	\$53,400
14	\$49,810	\$54,150
15	\$50,710	\$54,860
16	\$51,570	\$55,540
17	\$52,370	\$56,180
18	\$53,140	\$56,780
19	\$53,860	\$57,360
20	\$54,540	\$57,900
21	\$54,540	\$58,200
22	\$54,540	\$58,500
23	\$54,540	\$58,900
24	\$54,540	\$59,500
25	\$54,540	\$60,100
26	\$54,540	\$60,700
27	\$54,540	\$61,300
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LOCAL STEPS 21 through 30 ARE SUBJECT TO ANNUAL REVIEW.		

Allocation of Financial Resources

Financial resources are distributed to each campus based upon average daily attendance, special population, and program needs. Student needs, such as instructional supplies, come from these budget allocations. Other costs, such as fuel and utilities, are based upon historical trends, special requests, and other relative information.

Introduction Conclusion

It is the intent of the Denison ISD administrative staff to conservatively estimate the resources anticipated under law along with accurate assumptions and values. This financial approach allows the Board to work diligently with the District's administration to maximize limited resources in effort to meet the many needs of our educational system, and there is never enough to satisfy all needs. We do believe that this budget document exhibits a strong effort to satisfy the needs of the students, families, and meet the expectations of our community. It is our goal to provide the best possible education for our students while still being efficient, effective, and transparent with the taxpayer funds of the Denison ISD.

Suggestions for change, which will improve delivery of educational and support services in the Denison ISD, are encouraged and welcomed. Please contact Randy Reid, Assistant Superintendent for Business Services at 903-461-7036, if anyone would like to provide suggestions or comments. Questions about this document are welcomed as well.

FINANCE SECTION

Financial Section Introduction

This financial section provides fiscal information regarding the various funds of the District. By law, the School Board of Trustees for Denison ISD must approve annual expenditure budgets for the General Fund, Student Nutrition Fund, and Debt Service Fund. These three funds make up the Governmental Funds. All other funds include proprietary funds, fiduciary funds, special revenue funds, and capital project funds.

In this section, a pyramid approach is presented by beginning with a Combined Statement of Revenues and Expenditures for all three Governmental funds together followed by schedules providing financial information for each of the funds. The District's budget is organized into the following fund categories:

General Fund - Used to pay for salaries and benefits of District staff, classroom resources, utilities, maintenance, custodial work, grounds upkeep, transportation, etc. Mainly to pay for the general operations of the District's facilities and staff.

Student Nutrition Fund - Used for the operation of the District's program to provide meals to the District's students. These operations are provided through a management and operations contract with Aramark Food Services.

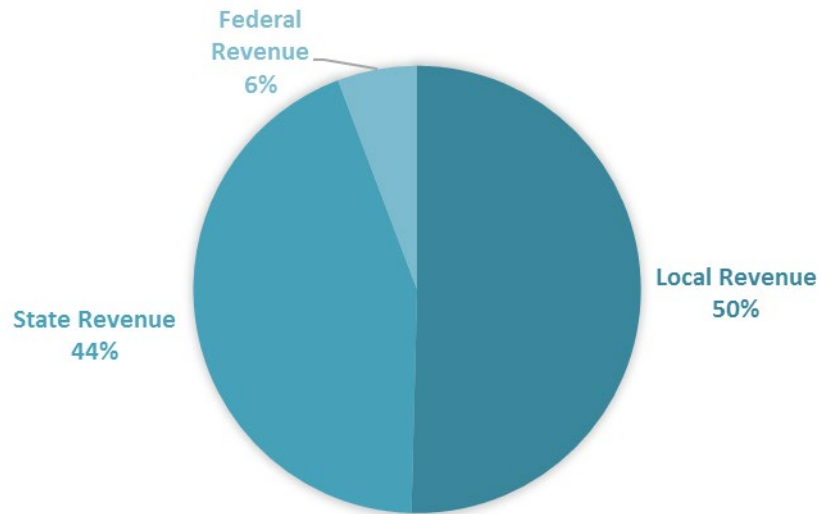
Debt Service Fund - Used to pay the annual principal and interest requirements resulting from the sale of bonds by the District with approval from the District's voters via a bond election. These bonds are sold to fund the construction of instructional buildings, other facilities, technology needs, and general maintenance projects.

Special Revenue Fund (Grants) – Used to account for the proceeds of specific revenue sources such as federal categorical, state or locally financed programs where unused balances are returned to the grant. These funds are tied to specific programmatic deliverables and expenditure restrictions.

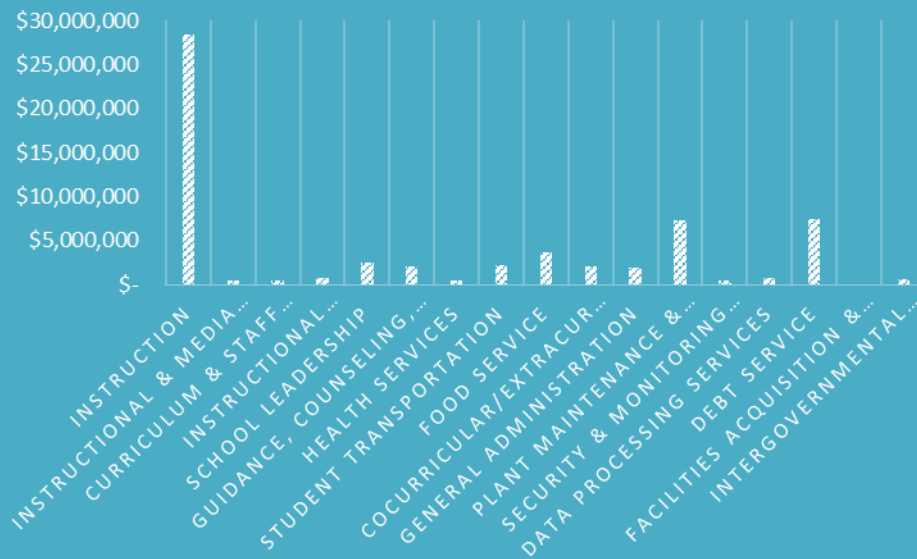
District Combined Budget

		General	Food Service	Debt Service	Total
	Revenues				
	Local Revenue	\$ 22,666,500	\$ 563,683	\$ 7,320,000	\$ 30,550,183
	State Revenue	\$ 26,463,000	\$ 104,261	\$ 85,400	\$ 26,652,661
	Federal Revenue	\$ 600,000	\$ 2,887,570		\$ 3,487,570
	Total Revenue	\$ 49,729,500	\$ 3,555,514	\$ 7,405,400	\$ 60,690,414
	Expenditures				
11	Instruction	\$ 28,352,056			\$ 28,352,056
12	Instructional & Media Resources	\$ 488,890			\$ 488,890
13	Curriculum & Staff Development	\$ 512,530			\$ 512,530
21	Instructional Leadership	\$ 691,725			\$ 691,725
23	School Leadership	\$ 2,546,253			\$ 2,546,253
31	Guidance, Counseling, & Eval.	\$ 1,996,255			\$ 1,996,255
33	Health Services	\$ 589,075			\$ 589,075
34	Student Transportation	\$ 2,301,750			\$ 2,301,750
35	Food Service	\$ -	\$ 3,640,150		\$ 3,640,150
36	Cocurricular/Extracurricular	\$ 2,071,101			\$ 2,071,101
41	General Administration	\$ 1,957,400			\$ 1,957,400
51	Plant Maintenance & Operations	\$ 7,684,500			\$ 7,684,500
52	Security & Monitoring Services	\$ 481,600			\$ 481,600
53	Data Processing Services	\$ 915,815			\$ 915,815
71	Debt Service	\$ -		\$ 7,436,248	\$ 7,436,248
81	Facilities Acquisition & Construction	\$ -			\$ -
99	Intergovernmental Charges	\$ 605,000			\$ 605,000
	Total Expenditures	\$ 51,193,950	\$ 3,640,150	\$ 7,436,248	\$ 62,270,348
	Excess or (Deficiencies) of Revenue				
	Over Expenditures	\$ (1,464,450)	\$ (84,636)	\$ (30,848)	\$ (1,579,934)
	Fund Balance-Beginning Estimated	\$ 18,000,000	\$ 650,000	\$ 2,400,000	\$ 21,050,000
	Fund Balance-Ending-Projected	\$ 16,535,550	\$ 565,364	\$ 2,369,152	\$ 19,470,066
	Maintenance & Operations Tax Rate	\$0.99100		\$0.32920	1.3202
	Publish required notices budget amount: \$12,000				

DENISON ISD PROPOSED BUDGET REVENUES

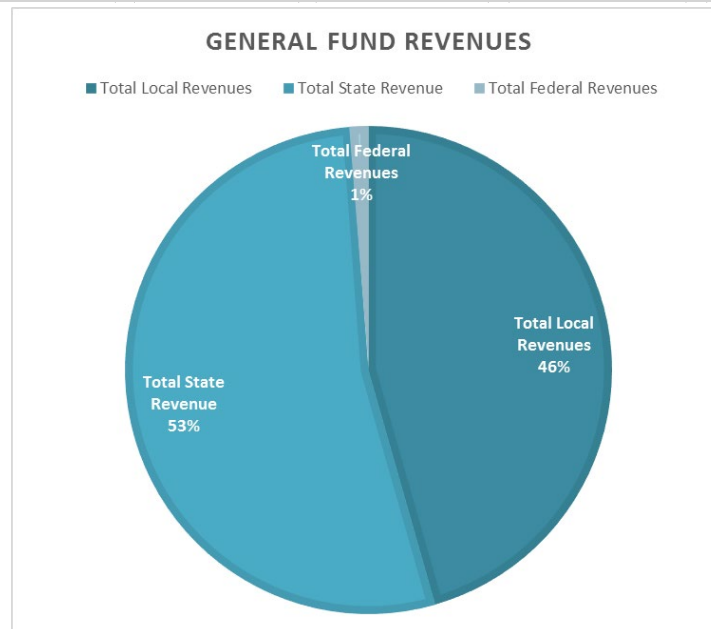


DENISON ISD ADOPTED EXPENDITURE BUDGET



General Fund Budget

Denison Independent School District						
General Fund Revenue						
		Actual 2018-19	Adopted Budget 2019-20	Proposed Budget 2020-21	Increase (Decrease)	% Increase (Decrease)
Local Revenues						
	Current Tax Collections	\$ 20,668,050	\$ 21,000,000	\$ 21,690,000	\$ 690,000	3.3%
	Delinquent Tax Collections	\$ 264,231	\$ 200,000	\$ 200,000	\$ -	0.0%
	Penalties & Interest	\$ 256,021	\$ 150,000	\$ 150,000	\$ -	0.0%
	Athletic Revenue	\$ 165,768	\$ 140,000	\$ 166,500	\$ 26,500	18.9%
	Interest Earnings	\$ 362,159	\$ 210,000	\$ 210,000	\$ -	0.0%
	Other Local Revenue	\$ 235,590	\$ 115,000	\$ 250,000	\$ 135,000	117.4%
	Total Local Revenues	\$ 21,951,819	\$ 21,815,000	\$ 22,666,500	\$ 851,500	3.9%
State Revenues						
	Foundation Sch Prog Revenue	\$ 20,692,603	\$ 23,656,400	\$ 23,760,000	\$ 103,600	0.4%
	TRS on Behalf	\$ 1,978,943	\$ 2,198,500	\$ 2,653,000	\$ 454,500	20.7%
	E-Rate	\$ 47,418	\$ 600,000	\$ 50,000	\$ (550,000)	
	Total State Revenue	\$ 22,718,964	\$ 26,454,900	\$ 26,463,000	\$ 8,100	0.03%
Federal Revenues						
	Flood Control	\$ 53,349	\$ 45,000	\$ 50,000	\$ 5,000	11.1%
	SHARS	\$ 1,442,949	\$ 800,000	\$ 550,000	\$ (250,000)	-31.3%
	Total Federal Revenues	\$ 1,496,298	\$ 845,000	\$ 600,000	\$ (245,000)	-29.0%
	Total Revenues	\$ 46,167,081	\$ 49,114,900	\$ 49,729,500	\$ 614,600	1.3%

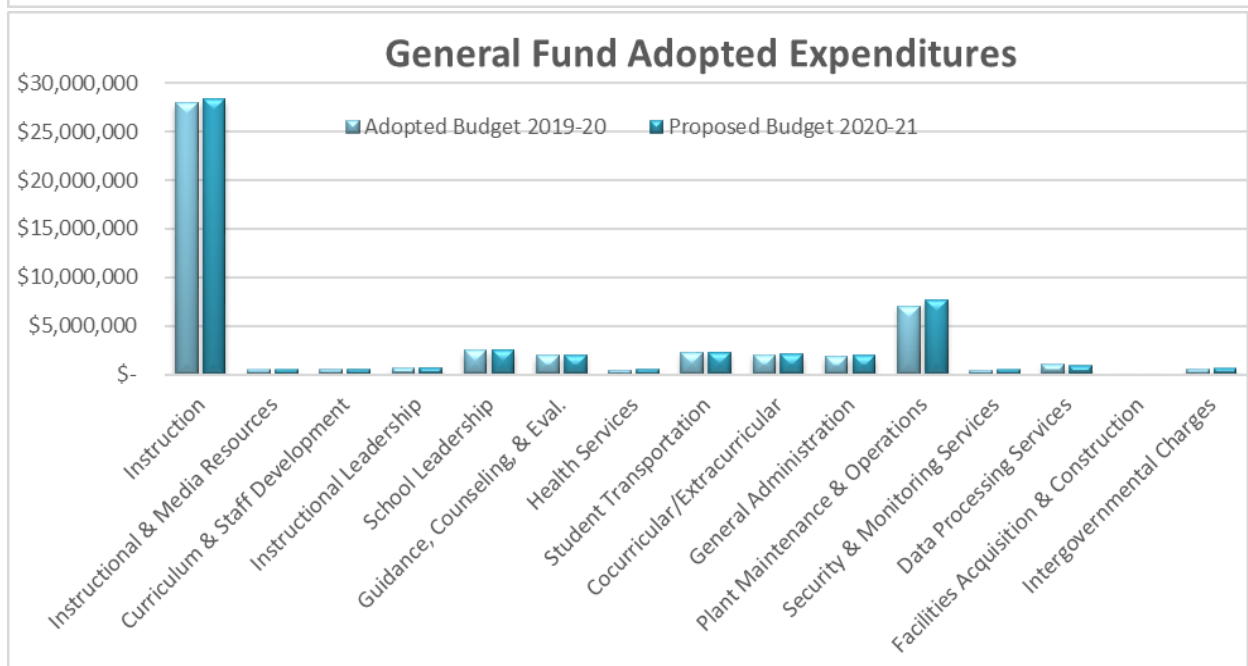
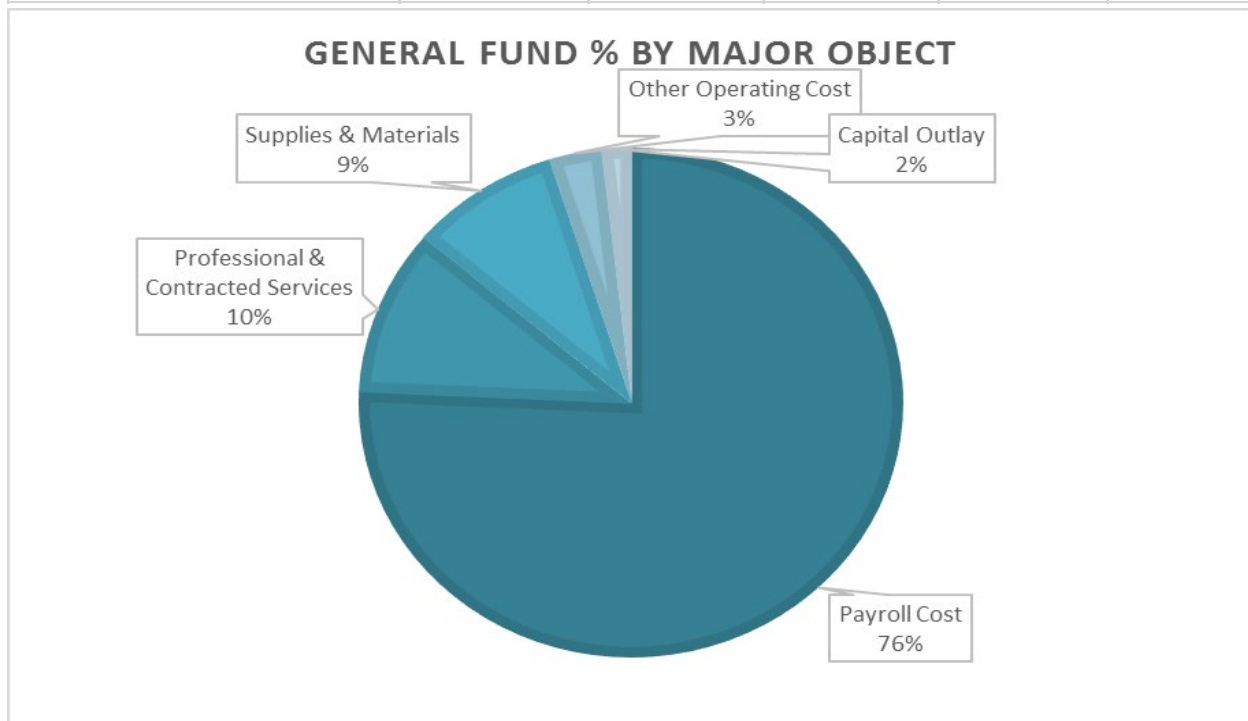


Denison Independent School District						
General Fund						
Expenditure Summary by Major Object within Function						
		Actual 2018-19	Adopted Budget 2019- 20	Proposed Budget 2020- 21	Increase (Decrease)	% Increase (Decrease)
11 Instruction						
	Payroll Cost	\$ 21,884,496	\$ 24,473,636	\$ 25,149,193	\$ 675,557	2.8%
	Professional & Contracted Servi	\$ 330,226	\$ 418,240	\$ 461,110	\$ 42,870	10.3%
	Supplies & Materials	\$ 1,573,203	\$ 2,567,783	\$ 2,332,036	\$ (235,747)	-9.2%
	Other Operating Cost	\$ 229,092	\$ 231,640	\$ 235,717	\$ 4,077	1.8%
	Capital Outlay	\$ 126,770	\$ 239,100	\$ 174,000	\$ (65,100)	-27.2%
	Instruction	\$ 24,143,787	\$ 27,930,399	\$ 28,352,056	\$ 421,657	1.5%
12 Instructional & Media Resources						
	Payroll Cost	\$ 275,120	\$ 355,211	\$ 361,900	\$ 6,689	1.9%
	Professional & Contracted Servi	\$ 21,500	\$ 21,500	\$ 21,500	\$ -	0.0%
	Supplies & Materials	\$ 94,400	\$ 98,010	\$ 98,190	\$ 180	0.2%
	Other Operating Cost	\$ 941	\$ 2,600	\$ 2,300	\$ (300)	-11.5%
	Capital Outlay	\$ -	\$ 5,000	\$ 5,000	\$ -	0.0%
	Instructional & Media Resource	\$ 391,961	\$ 482,321	\$ 488,890	\$ 6,569	1.4%
			\$ -	\$ -		
13 Curriculum & Staff Development			\$ -	\$ -		
	Payroll Cost	\$ 294,070	\$ 392,370	\$ 400,200	\$ 7,830	2.0%
	Professional & Contracted Servi	\$ -	\$ 13,500	\$ 13,500	\$ -	0.0%
	Supplies & Materials	\$ 19,679	\$ 57,330	\$ 57,329	\$ (1)	0.0%
	Other Operating Cost	\$ 21,509	\$ 41,500	\$ 41,501	\$ 1	0.0%
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
	Curriculum & Staff Developmen	\$ 335,258	\$ 504,700	\$ 512,530	\$ 7,830	1.6%
21 Instructional Leadership						
	Payroll Cost	\$ 539,429	\$ 634,016	\$ 647,575	\$ 13,559	2.1%
	Professional & Contracted Servi	\$ -	\$ -	\$ -	\$ -	0.0%
	Supplies & Materials	\$ 10,651	\$ 24,155	\$ 25,000	\$ 845	3.5%
	Other Operating Cost	\$ 7,326	\$ 18,145	\$ 19,150	\$ 1,005	5.5%
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
	Instructional Leadership	\$ 557,406	\$ 676,316	\$ 691,725	\$ 15,409	2.3%

23 School Leadership					
Payroll Cost	\$ 1,974,370	\$ 2,376,485	\$ 2,419,860	\$ 43,375	1.8%
Professional & Contracted Servi	\$ 3,179	\$ 9,100	\$ 11,400	\$ 2,300	25.3%
Supplies & Materials	\$ 34,607	\$ 76,378	\$ 71,963	\$ (4,415)	-5.8%
Other Operating Cost	\$ 32,327	\$ 42,983	\$ 43,030	\$ 47	0.1%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
School Leadership	\$ 2,044,483	\$ 2,504,946	\$ 2,546,253	\$ 41,307	1.6%
31 Guidance, Counseling, & Eval.					
Payroll Cost	\$ 1,531,094	\$ 1,767,652	\$ 1,810,665	\$ 43,013	2.4%
Professional & Contracted Servi	\$ 96,083	\$ 99,725	\$ 101,250	\$ 1,525	1.5%
Supplies & Materials	\$ 44,934	\$ 57,555	\$ 58,200	\$ 645	1.1%
Other Operating Cost	\$ 14,394	\$ 25,155	\$ 26,140	\$ 985	3.9%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
Guidance, Counseling, & Eval.	\$ 1,686,505	\$ 1,950,087	\$ 1,996,255	\$ 46,168	2.4%
33 Health Services					
Payroll Cost	\$ 356,812	\$ 418,944	\$ 489,575	\$ 70,631	16.9%
Professional & Contracted Servi	\$ 735	\$ 1,500	\$ 1,500	\$ -	0.0%
Supplies & Materials	\$ 26,966	\$ 31,000	\$ 96,000	\$ 65,000	209.7%
Other Operating Cost	\$ 300	\$ 2,000	\$ 2,000	\$ -	0.0%
Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
Health Services	\$ 384,813	\$ 453,444	\$ 589,075	\$ 135,631	29.9%
34 Student Transportation					
Payroll Cost	\$ 1,108,111	\$ 1,278,325	\$ 1,336,750	\$ 58,425	4.6%
Professional & Contracted Servi	\$ 77,716	\$ 124,500	\$ 124,500	\$ -	0.0%
Supplies & Materials	\$ 315,967	\$ 300,500	\$ 305,500	\$ 5,000	1.7%
Other Operating Cost	\$ (84,157)	\$ (16,000)	\$ 9,000	\$ 25,000	-156.3%
Capital Outlay	\$ 649,409	\$ 606,000	\$ 526,000	\$ (80,000)	-13.2%
Student Transportation	\$ 2,067,046	\$ 2,293,325	\$ 2,301,750	\$ 8,425	0.4%
36 Cocurricular/Extracurricular					
Payroll Cost	\$ 794,935	\$ 967,600	\$ 988,125	\$ 20,525	2.1%
Professional & Contracted Servi	\$ 115,494	\$ 135,600	\$ 141,870	\$ 6,270	4.6%
Supplies & Materials	\$ 438,080	\$ 362,182	\$ 373,210	\$ 11,028	3.0%
Other Operating Cost	\$ 456,172	\$ 557,857	\$ 567,896	\$ 10,039	1.8%
Capital Outlay	\$ 11,796	\$ -	\$ -	\$ -	0.0%
Cocurricular/Extracurricular	\$ 1,816,477	\$ 2,023,239	\$ 2,071,101	\$ 47,862	2.4%

41	General Administration					
	Payroll Cost	\$ 1,199,723	\$ 1,350,050	\$ 1,376,400	\$ 26,350	2.0%
	Professional & Contracted Servi	\$ 222,232	\$ 254,500	\$ 265,200	\$ 10,700	4.2%
	Supplies & Materials	\$ 54,703	\$ 91,800	\$ 112,300	\$ 20,500	22.3%
	Other Operating Cost	\$ 130,701	\$ 173,000	\$ 203,500	\$ 30,500	17.6%
	Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.0%
	General Administration	\$ 1,607,359	\$ 1,869,350	\$ 1,957,400	\$ 88,050	4.7%
51	Plant Maintenance & Operations					
	Payroll Cost	\$ 2,760,123	\$ 3,086,511	\$ 3,224,500	\$ 137,989	4.5%
	Professional & Contracted Servi	\$ 2,352,583	\$ 2,913,500	\$ 3,129,500	\$ 216,000	7.4%
	Supplies & Materials	\$ 627,132	\$ 568,750	\$ 739,500	\$ 170,750	30.0%
	Other Operating Cost	\$ 249,808	\$ 285,750	\$ 426,000	\$ 140,250	49.1%
	Capital Outlay	\$ 186,877	\$ 180,000	\$ 165,000	\$ (15,000)	-8.3%
	Plant Maintenance & Operation	\$ 6,176,523	\$ 7,034,511	\$ 7,684,500	\$ 649,989	9.2%
52	Security & Monitoring Services					
	Payroll Cost	\$ 188,656	\$ 232,289	\$ 195,000	\$ (37,289)	-16.1%
	Professional & Contracted Servi	\$ 17,009	\$ 26,200	\$ 179,000	\$ 152,800	583.2%
	Supplies & Materials	\$ 17,002	\$ 159,500	\$ 102,600	\$ (56,900)	-35.7%
	Other Operating Cost	\$ 4,092	\$ 1,500	\$ 5,000	\$ 3,500	0.0%
	Capital Outlay	\$ 52,985	\$ -	\$ -	\$ -	0.0%
	Security & Monitoring Services	\$ 279,744	\$ 419,489	\$ 481,600	\$ 62,111	14.8%
53	Data Processing Services				\$ -	
	Payroll Cost	\$ 272,045	\$ 298,389	\$ 334,250	\$ 35,861	12.0%
	Professional & Contracted Servi	\$ 85,030	\$ 55,120	\$ 321,770	\$ 266,650	483.8%
	Supplies & Materials	\$ 167,636	\$ 636,255	\$ 219,255	\$ (417,000)	-65.5%
	Other Operating Cost	\$ 1,316	\$ 5,540	\$ 5,540	\$ -	0.0%
	Capital Outlay	\$ 32,197	\$ 35,000	\$ 35,000	\$ -	0.0%
	Data Processing Services	\$ 558,224	\$ 1,030,304	\$ 915,815	\$ (114,489)	-11.1%
81	Facilities Acquisition & Construction					
	Professional & Contracted Servi	\$ -	\$ -	\$ -	\$ -	0.0%
	Supplies & Materials	\$ -	\$ -	\$ -	\$ -	0.0%
	Other Operating Cost	\$ -	\$ -	\$ -	\$ -	0.0%
	Capital Outlay	\$ 449,875	\$ -	\$ -	\$ -	0.0%
	Facilities Acquisition & Construc	\$ 449,875	\$ -	\$ -	\$ -	0.0%
99	Intergovernmental Charges					
	Professional & Contracted Servi	\$ -	\$ 550,000	\$ 605,000	\$ 55,000	10.0%
	Intergovernmental Charges	\$ -	\$ 550,000	\$ 605,000	\$ 55,000	10.0%
	Total Expenditures	\$ 42,499,461	\$ 49,722,431	\$ 51,193,950	\$ 1,471,519	3.0%

Total by Major Object					
Payroll Cost	\$ 33,178,984	\$ 37,631,478	\$ 38,733,993	\$ 1,102,515	2.9%
Professional & Contracted Servi	\$ 3,321,787	\$ 4,622,985	\$ 5,377,100	\$ 754,115	16.3%
Supplies & Materials	\$ 3,424,960	\$ 5,031,198	\$ 4,591,083	\$ (440,115)	-8.7%
Other Operating Cost	\$ 1,063,821	\$ 1,371,670	\$ 1,586,774	\$ 215,104	15.7%
Capital Outlay	\$ 1,509,909	\$ 1,065,100	\$ 905,000	\$ (160,100)	-15.0%
Total	\$ 42,499,461	\$ 49,722,431	\$ 51,193,950	\$ 1,471,519	3.0%

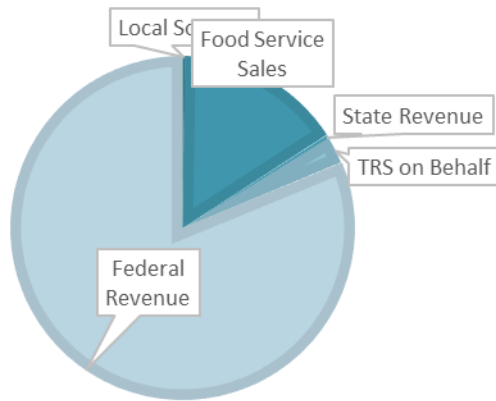


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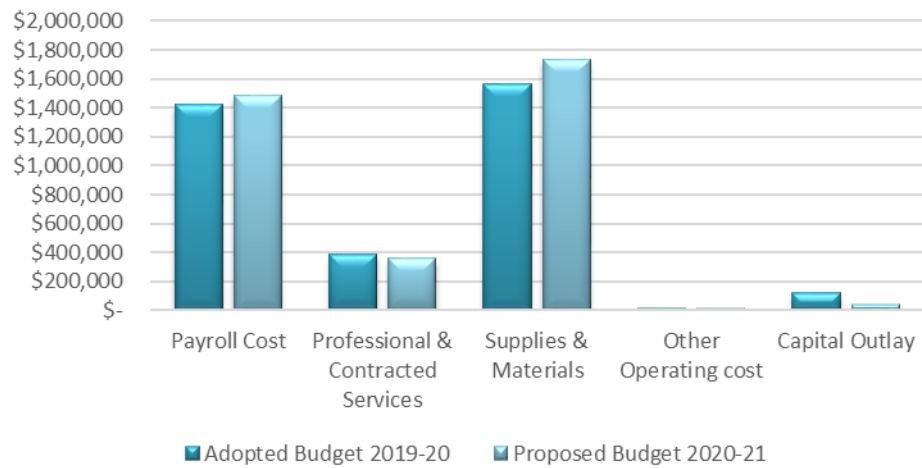
Food Service Budget

Denison Independent School District						
Food Service Fund Budget						
2020-21 Proposed Budgets						
		Actual 2018-19	Adopted Budget 2019-20	Proposed Budget 2020-21	Increase (Decrease)	% Increase (Decrease)
Revenues						
	Local Sources	\$ 35,299	\$ 10,000	\$ 10,000	\$ -	0.0%
	Food Service Sales	\$ 625,965	\$ 719,500	\$ 553,683	\$ (165,817)	-23.0%
	State Revenue	\$ 14,267	\$ 14,000	\$ 14,261	\$ 261	1.9%
	TRS on Behalf	\$ 74,013	\$ 75,000	\$ 90,000	\$ 15,000	20.0%
	Federal Revenue	\$ 2,569,105	\$ 2,552,500	\$ 2,887,570	\$ 335,070	13.1%
	Total Revenues	\$ 3,318,649	\$ 3,371,000	\$ 3,555,514	\$ 184,514	5.5%
Expenditures						
35	Payroll Cost	\$ 1,400,150	\$ 1,424,000	\$ 1,485,050	\$ 61,050	4.3%
	Professional & Contracted Services	\$ 314,241	\$ 386,000	\$ 360,000	\$ (26,000)	-6.7%
	Supplies & Materials	\$ 1,453,707	\$ 1,563,500	\$ 1,737,600	\$ 174,100	11.1%
	Other Operating cost	\$ 10,622	\$ 17,500	\$ 17,500	\$ -	0.0%
	Capital Outlay	\$ 232,451	\$ 121,000	\$ 40,000	\$ (81,000)	-66.9%
	Total Expense	\$ 3,411,171	\$ 3,512,000	\$ 3,640,150	\$ 128,150	3.6%
	Excess (Deficiencies) of Revenue					
	Over Expenditures	\$ (92,522)	\$ (141,000)	\$ (84,636)	\$ 56,364	

FOOD SERVICE 2020-21 PROPOSED REVENUES



Food Service Expenditures

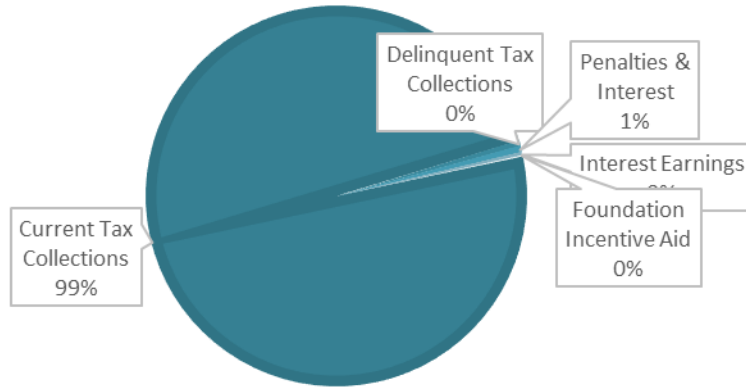


Debt Service Budget

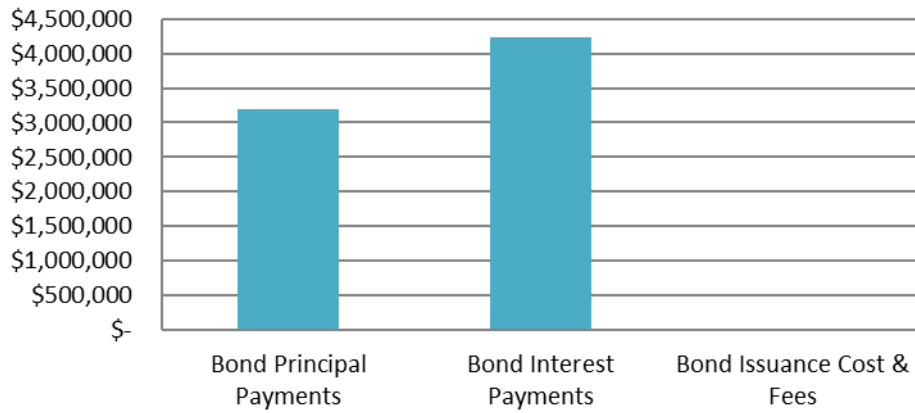
Debt Service Fund Detail Budget						
2020-21 Proposed Budgets						
		Actual 2018-19	Adopted Budget 2019-20	Proposed Budget 2020-21	Increase (Decrease)	% Increase (Decrease)
Revenues						
	Current Tax Collections	\$ 5,809,096	\$ 6,500,000	\$ 7,225,000	\$ 725,000	11.2%
	Delinquent Tax Collections	\$ 77,532	\$ 35,000	\$ 35,000	\$ -	0.0%
	Penalties & Interest	\$ 62,940	\$ 40,000	\$ 40,000	\$ -	0.0%
	Interest Earnings	\$ 67,296	\$ 20,000	\$ 20,000	\$ -	0.0%
	State Funding	\$ 177,138	\$ -	\$ 85,400	\$ 85,400	#DIV/0!
	Total Revenues	\$ 6,194,002	\$ 6,595,000	\$ 7,405,400	\$ 810,400	12.3%
Expenditures						
	Bond Principal Payments	\$ 1,037,479	\$ 1,111,100	\$ 3,192,933	\$ 2,081,833	187.4%
	Bond Interest Payments	\$ 4,183,289	\$ 4,252,700	\$ 4,236,315	\$ (16,385)	-0.4%
	Bond Issuance Cost & Fees	\$ 5,600	\$ 5,000	\$ 7,000	\$ 2,000	40.0%
	Total Expense	\$ 5,226,368	\$ 5,368,800	\$ 7,436,248	\$ 2,067,448	38.5%
	Excess (Deficiencies) of Revenue Over Expenditures	\$ 967,634	\$ 1,226,200	\$ (30,848)	\$ (1,257,048)	

DEBT SERVICE ADOPTED REVENUE

■ Current Tax Collections
 ■ Delinquent Tax Collections
 ■ Penalties & Interest
■ Interest Earnings
 ■ Foundation Incentive Aid



Debt Service Fund Adopted Expenditures



ORGANIZATION SECTION

Description of Community

Denison is a city in Grayson County, Texas, United States. It is 75 miles north of Dallas. The population was 22,682 at the 2010 census. Denison is part of the Texoma region and is one of two principal cities in the Sherman–Denison Metropolitan Statistical Area. Denison is known as the birthplace of Dwight D. Eisenhower, the 34th President of the United States.

Denison was founded in 1872 in conjunction with the Missouri-Kansas-Texas Railroad(MKT) or "Katy" Depot. It was named after the wealthy Katy Vice President George Denison. Because the town was established close to where the MKT crossed the Red River (both important conduits of transportation in the industrial era), it came to be an important commercial center in the 19th century American West.

Today, Denison has a population of approximately 23,000 people.

Description of Entity

The Denison Independent School District is an independent public educational agency operating under applicable laws and regulations of the State of Texas. The Denison ISD Board of Trustees is the level of government which has oversight responsibility and control over all activities related to public school education within the District. The district receives funding from local, state, and federal government sources and must comply with all the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined in generally accepted accounting principles.

The Board has final control over local school matters limited only by the state legislature, by the courts, and by the will of the people as expressed in the School Board elections. Board decisions are based on a majority vote of those present. In general, the Board adopts policies, sets direction for curriculum, employs the Superintendent, and oversees the operations of the District and its schools. Besides general Board business, Trustees are charged with numerous statutory regulations including calling trustee and other school elections and canvassing the results, organizing the Board and electing its officers. The Board is also responsible for setting the tax rate, setting salary schedules, acting as a board of appeals in personnel and student matters, confirming recommendations for textbook adoptions, and for adopting and amending the annual budget.

Denison Independent School District Board of Trustees

The seven-member Board serves a three-year term in office without compensation. On rotating basis, two or three places are filled during annual elections held on the regular election day in May. Vacancies may be filled by appointment until the next election. Candidates must be qualified voters of the District. Regular Board meetings are scheduled the third Tuesday of each month and are held at the Denison ISD Administration Building located at 1201 S. Rusk Avenue, Denison, Texas. Special meetings and work sessions are scheduled as needed and announced in compliance with the public notice requirements.

David Hawley.....	President
Ken Altnether.....	Vice President
Linda Flemming.....	Secretary
Bob Rhoden.....	Member
Bruce Hysmith.....	Member
Scott Marr.....	Member
Becky Russell.....	Member

Administrative Officials

Dr. Henry Scott.....	Superintendent
Dr. David Kirkbride.....	Assistant Superintendent of Administration
Randy Reid.....	Assistant Superintendent for Business Services
Cortney Hunkapillar.....	Director of Business
Shonda Cannon.....	Director of Instruction
Sherry Christie.....	Public Information
Brian Eaves.....	Public Information
Regina Prigge.....	Director of Testing & Accountability
Debbie Hosford.....	Director of Food Service
Lori May.....	Director of Special Education
Lisa Crawley.....	Exec. Director, Denison Education Foundation

Campus Information

The District provides educational services to all children within its designated boundaries. These services include early education through 12th grade. For 2018-19, the District is composed of five elementary schools, one intermediate school, one middle school, one alternative school and one high school. Please see the following campus listings:

Denison High School
4200 N. SH 91
Denison, TX 75020

Pathways High School
318 W. Morgan St.
Denison, TX 75020

Scott Middle School
1901 S. Mirick
Denison, TX 75020

B. McDaniel Intermediate School
400 Lillis Lane
Denison, TX 75020

Houston Elementary
1100 West Morgan St.
Denison, TX 75020

Hyde Park Elementary
1701 Hyde Park Street
Denison, TX 75020

Lamar Elementary
1000 S. Fifth Avenue
Denison, TX 75020

Mayes Elementary School
201 Jenny Lane
Denison, TX 75020

Terrell Elementary School
230 W. Martin Luther King
Denison, TX 75020

Enrollment 2019-20(Fall Snapshot)					
	Houston	Hyde Park	Mayes	Lamar	Terrell
EE	7	9			1
PK	29	69	22	58	16
KG	43	87	95	90	73
1st	35	71	87	73	62
2nd	41	75	90	64	62
3rd	34	95	91	80	50
4th	43	73	101	73	58
Total	232	479	486	438	322

Enrollment 2019-20(Fall Snapshot)				
	BMcDaniel	Scott	Pathways	DHS
5th	371			
6th	365			
7th		350		
8th		361		
9th			4	380
10th			9	342
11th			6	297
12th			9	299
Total	736	711	28	1318

Enrollment(Fall Snapshot)								
	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
EE	6	10	8	18	11	9	12	17
PK	221	226	232	186	198	204	204	194
KG	351	356	357	348	340	335	329	388
1st	317	343	352	363	344	350	339	328
2nd	345	314	342	352	336	345	348	332
3rd	306	330	323	335	328	345	348	350
4th	315	322	341	330	320	349	375	348
5th	327	317	338	338	333	338	360	371
6th	328	323	313	335	335	338	345	365
7th	333	330	337	327	337	365	361	350
8th	291	320	333	337	322	349	357	361
9th	349	325	352	396	391	377	390	384
10th	316	332	305	321	328	364	342	351
11th	303	268	319	281	323	298	333	303
12th	289	288	278	306	251	292	281	308
Total	4,397	4,404	4,530	4,573	4,497	4,658	4724	4750

Student Ethnicity(Fall Snapshot)					
	2015-16	2016-17	2017-18	2018-19	2019-20
Hispanic/Latino	17.7%	18.5%	19.7%	19.8%	20.5%
American Indian or Alaska Native	2.4%	2.2%	2.1%	2%	1.8%
Asian	0.7%	0.7%	0.5%	.8%	.8%
Black or African American	9.6%	9.9%	10.4%	10.3%	10.1%
Hawaiian or Other Pacific Islander	0%	0%	0%	0%	0%
Two or More Races				8.2%	8.5%
White	62.2%	60.8	59.3%	58.9%	58.3%

Denison Independent School District

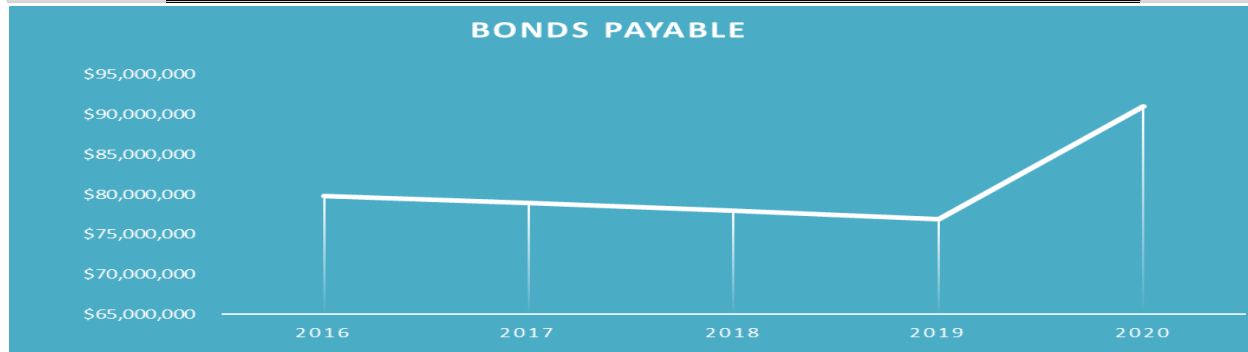
2020-2021 Budget Calendar

January 7, 2020	Preliminary student projections established, and allocations distributed to campuses and departments
January 7, 2020	Review budget handbook
January 21, 2020	Present budget handbook for Board approval
January 28, 2020	Distributions of budget preparation information and budget training schedule
February 20, 2020	Review salary schedules, pay rates, and staffing allocations.
April 17, 2020	Deadline to submit campus and department budgets
May 31, 2020	Preliminary projections of revenues for 2019-20
June 17, 2020	Budget Committee Meeting: Preliminary budget discussion
July 15, 2020	Budget Committee Meeting: Preliminary budget discussion
July 28, 2020	Present preliminary budget to Board of Trustees
July 29, 2020	Budget Committee Meeting (if needed)
August 1, 2020	Publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate" and post summary of proposed budget on district website
August 18, 2020	Public hearing on the 2020-21 proposed budget; Present proposed budget and proposed tax rate for Board of Trustees approval

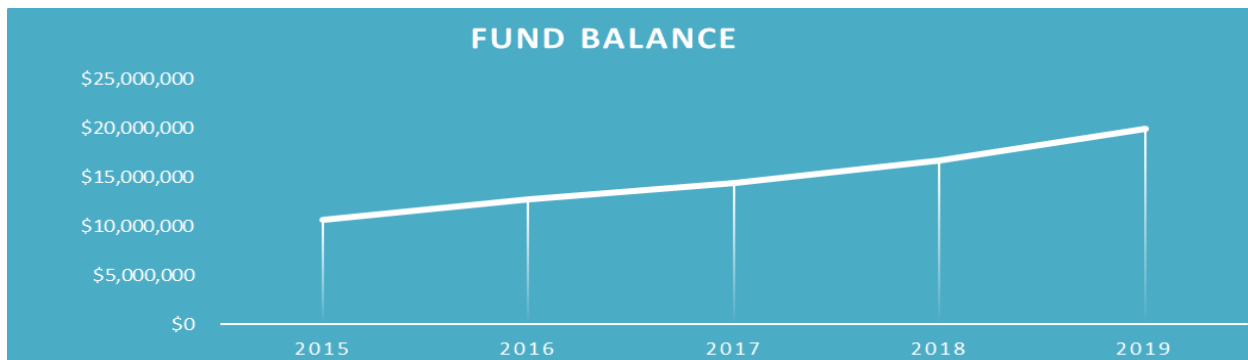
SUPPLEMENTAL INFORMATION SECTION

Bonds Payable and Fund Balance

Denison ISD						
Bonds Payable						
	Balance	Balance	Balance	Balance	Projected Balance	Payoff
Issue	2016	2017	2018	2019	2020	Year
Series 1997	\$2,127,342	\$1,637,447	\$1,175,440	\$744,484	\$338,272	2021
Series 2011	\$68,950,843	\$60,117,604	\$59,841,601	\$59,470,077	\$3,292,823	2041
Series 2013	\$8,735,000	\$8,510,000	\$8,280,000	\$8,045,000	\$4,870,000	2035
Series 2017	\$0	\$8,630,000	\$8,630,000	\$8,630,000	\$8,630,000	2031
Series 2020	\$0	\$0	\$0	\$0	\$15,730,000	2035
Series 2020	\$0	\$0	\$0	\$0	\$58,120,000	2041
Total	\$79,813,186	\$78,895,051	\$77,927,041	\$76,889,561	\$90,981,095	



Denison ISD					
Fund Balance					
	Balance	Balance	Balance	Balance	Balance
Issue	2015	2016	2017	2018	2019
Fund Balance	\$10,614,587	\$12,762,288	\$14,390,982	\$16,674,986	\$19,868,738
Total	\$10,614,587	\$12,762,288	\$14,390,982	\$16,674,986	\$19,868,738



Projected Program Allocations from State Funding 2020-21

Program	Allotment
22- Career & Tech	2,827,773
23 - Special Ed	5,144,490
24-Comp Ed	4,524,363
25-Bilingual	236,732
36-Early Education	711,013
37 -Dyslexia	168,168
Transportation	288,323
Total	13,900,862

